

July 13 Board meeting at Cooper Norman

10:00 am

Attending:

Al, Gary by phone, Ryan, Tom, Darren

Minutes read

Al moved to accept, Tom seconded, motion passed

Old Business:

Potluck dinner

Hamburgers, hot dogs,

Email blast to encourage attendance

Garbage closure

Renters are willing to start paying more to keep service

Tom has heard from several people but no good suggestions

Darren will talk to several renters and see how they would like to handle trash

Al suggests that we give the trailer to Wilde and let him manage the garbage

Before the potluck dinner we should have a idea of where we want to go with it

Golf course equipment

2018 capital items

Tom makes motion to purchase greens rollers for 4000

Al seconded, motion passed

New business

Financial

Tom motioned to move Bank of Commerce CD + 80,000 from operating to Westmark Credit union for a 13 month CD @ 1.5 % interest.

And the Wells Fargo CD to LPL for 13 months @ 1.45% interest

Al seconded, motion passed

Al's financial comments

17,000 in cash consumed in June

Witkowski collection follow up by Darren

Golf income is down

We need 60,000 in July and August to break even

Rental income is behind a month again

Rental apartments

Ryan motioned that we accept pets in the rentals as long as there is an adequate cleaning deposit for damages

Gary seconded, motion passed

Golf expense salary is 10% over the labor budget

Al will talk to Mike Caughlin and try and dissect the POS into a excel format

Annual Meeting

September 9<sup>th</sup> at the clubhouse

Tom finance report

Al will develop a power point

Budget needs to be in place in a minimum of 2 weeks

Agenda for meeting, minutes from last years meeting, and the budget need to be ready

Rental Discussion:

Security on busy holidays to help enforce rules of the resort

Darren will talk to some of the renters to see if they can help with this problem

Tom to present an option A and B for clubhouse repairs

- Tear down

- New steel building no apartments

- Repair existing

  - Siding

  - Flooring

  - Sound proofing

  - Electrical

Al says that the bylaws state that we keep the clubhouse in good repair and wants the clubhouse committee to present their ideas not Doug Button

Al says that we need to try and stay at a break even with rental, and golf income

Option to sell or lease course to outside business was discussed

Tom discussed that the finance committee met to update the reserve replacement report

Al motioned to spend 1100 dollars to do an assessment study

Gary seconded, Al yes, Gary yes, Tom no, Darren no, Ryan yes

Next meeting July 28 6 pm at club house

Adjourned 2 pm