

IPVA Special Membership meeting 6/22/2019

\*\* NOTE See attached PDF for presentation material. Below are the meeting notes.

Gary opens meeting - 1.05 PM

MikeC goes through 2018 Audit Review

- Board Signed off on the AUdit
- The entire report is on the web site

MikeC covered YTD

- Golf is down 12% down from last year. Mainly because of weather

Tryge covered the Garbage

Gary covered maintenance activities

- Question were about the roof condition and if we should replace the entire rough. Gary stated that the expert we worked with said that was not necessary at this time.

Siding discussion

- Gary provided the rationale for new siding
- MikeC covered how to pay for it
- MikeK covered Q&A
- The people said to move forward with the estimates.
- Recommendations were made to send out an email to the association asking since there was a very small turn out

Q&A- Reserve study topic was addressed to say we have a reserve study and it is funded at nearly 70%.

MikeC - Tax Proxy Vote coverage

- Tax laws changed
- Profit from Golf Course was significant
- We have a tax liability of \$10K which must be voted on
- See slide deck for details of options

VOTE RESULTS

39 YES / 0 NO

Gary covered September Election process

GENERAL Q&A

- When are we getting cameras for the trash. Discussion stating that these can be installed, but they are only a deterrent, not policing
- Water Rights explained by Gary. 1940 before you can own water. After 1940 we have allocation of water. State of IDaho owns all the allocation of water. We have two wells. One on big springs and one on golf course. We use one at a time with a backup.
- Question was asked about renting clubhouse. Gary explained that we are open to renting, but full costs must be covered. For example, Snow mobile club should pay for snow removal, clean up, and the cost of building which exceeds \$500. They chose to not move forward.